

**MARITIME SUPER PTY LIMITED**

**ACN 058 013 773**

**ANNUAL FINANCIAL REPORT - 30 JUNE 2021**

## TABLE OF CONTENTS

	<u>Page</u>
Directors' Report	2
Auditor's Independence Declaration	5
Financial Report	
Income Statement	6
Balance Sheet	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to the Financial Statements	10
Directors' Declaration	13
Independent Audit Report	14

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**DIRECTORS' REPORT**

Your directors present their report together with the financial report of Maritime Super Pty Limited (the Company) for the financial year ended 30 June 2021 and auditor's report thereon.

**Directors**

The names of the directors in office at any time during or since the end of the financial year are:

<b>Employee Representatives</b>	
Mr Pdraig Crumlin (Chair)	
Ms Alisha Bull (Alternate)	Appointed 1 March 2021
Mr Michael Doleman	Resigned 1 March 2021
Mr Paul Garrett	
Mr Garry Keane (Alternate)	Appointed 27 January 2021
Mr Jamie Newlyn	
Mr William Tracey	Appointed 1 March 2021 ( <i>previously Alternate</i> )
<b>Employer Representatives</b>	
Ms Jessica Blomfield (Alternate)	
Ms Elizabeth Buckey (Alternate)	Resigned 18 August 2021
Mr Michael Jovicic (Alternate)	
Mr Samuel Kaplan	
Ms Teresa Lloyd	Appointed 1 March 2021
Mr Jason Varsamidis	
Mr Jeffrey Weber	
Mr Anthony Wilks	Resigned 1 March 2021
<b>Independent Directors</b>	
Ms Lynelle Briggs	
Mr Norman Pack	

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Results**

The Company does not trade and received no income during the period.

**Review of Operations**

The Company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

**Significant Changes in State of Affairs**

There were no significant changes in the Company's state of affairs that occurred during the financial year, other than those referred to elsewhere in this report.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**DIRECTORS' REPORT (continued)**

**Principal Activity**

The principal activity of the Company during the financial year was acting as Trustee for Maritime Super (the Fund) and it did not trade in its own right during the year.

No significant change in the nature of this activity occurred during the year.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the result of those operations, or the state of affairs of the Company in future financial years.

**Likely Developments**

The Company will continue to pursue its financial trading activity as detailed earlier in the report to produce the most beneficial result for shareholders.

**Environmental Issues**

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a State or Territory.

**Dividends Paid, Recommended, and Declared**

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

**Options**

No options over unissued shares or interests in the Company were granted during or since the end of the financial year and there were no options outstanding at the end of the financial year.

No director has received or become entitled to receive during or since the financial year, an interest because of a contract made by the Company or a related entity with the director, a firm of which the director is a member, or an entity in which the director has a substantial financial interest.

**Indemnification of Officer or Auditor**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

**Proceeding on Behalf of the Company**

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**DIRECTORS' REPORT (continued)**

Signed in accordance with a resolution of the Board of Directors:

Director 

Director 

Dated this 27th day of September 2021

**MARITIME SUPER PTY LIMITED  
ACN 058 013 773**

**AUDITOR'S INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration is attached.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>Profit before income tax expense (income tax benefit)</b>		-	-
<b>Income tax benefit (income tax expense)</b>		-	-
<b>Profit from continuing operations</b>		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>Current assets</b>			
<b>Cash and cash equivalents</b>	3	8	8
<b>Total current assets</b>		<u>8</u>	<u>8</u>
<b>Total assets</b>		<u>8</u>	<u>8</u>
<b>Net assets</b>		<u>8</u>	<u>8</u>
<b>Equity</b>		<u>8</u>	<u>8</u>
<b>Share capital</b>	4	8	8
<b>Total equity</b>		<u>8</u>	<u>8</u>

The accompanying notes form part of these financial statements.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>Total equity at the beginning of the financial year</b>	4	8	8
<b>Total equity at the end of the financial year</b>		<u>8</u>	<u>8</u>

The accompanying notes form part of these financial statements.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>Cash at beginning of financial year</b>		8	8
<b>Cash at end of financial year</b>		<u>8</u>	<u>8</u>

The accompanying notes form part of these financial statements.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1. Corporate information**

Maritime Super Pty Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is Level 16, 31 Market Street, Sydney NSW 2000. The Company operates as Trustee for Maritime Super.

The financial statements for the year ended 30 June 2021 were approved by the Directors on the 27<sup>th</sup> day of September 2021.

**2. Summary of significant accounting policies**

**(a) Basis of preparation**

This general purpose financial report has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

***Compliance with International Financial Reporting Standards (IFRS)***

The financial report also complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

***Historical cost convention***

The financial report has been prepared on an accruals basis and is based on historical costs and except where stated, does not take into account changing money values or fair values of non-current assets.

***New accounting standards and interpretations***

There are no accounting standards, interpretations or amendments to existing standards that are effective for the first time from the year ended 30 June 2021 that have a material impact on the financial statements of the Company.

Certain new accounting standards and interpretations have been published but are not mandatory for the annual reporting period ended 30 June 2021 and have not been early adopted by the Company. None of these standards and interpretations are expected to have a material effect on the financial statements of the Company in the current or future reporting periods.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**2. Summary of significant accounting policies (continued)**

**(b) Change in accounting policies**

The accounting policies adopted are consistent with those of the previous year.

**(c) Cash**

Cash on hand is stated at nominal value.

**3. Cash and cash equivalents**

	<b>2021</b>	2020
	\$	\$
Cash on hand	<u>8</u>	<u>8</u>

**4. Share capital**

	<b>2021</b>	2020
	\$	\$
Issued and paid up capital		
4 class "A" ordinary shares at \$1	4	4
4 class "B" ordinary shares at \$1	4	4
	<u>8</u>	<u>8</u>

Ordinary shares have the right to receive dividends as declared and, in the event of winding up the Company, to participate in the proceeds from the sale of all surplus assets in proportion to the number and amounts paid up on the shares held.

Ordinary shares entitle their holder to one vote, either in person or by proxy, at a meeting of the Company.

**MARITIME SUPER PTY LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**5. Related parties**

The fees paid to directors by the Fund for 2021 totalled \$799,149 (2020: \$790,538) plus expenses. There have been no other transactions between the directors and the Fund and no director received any other remuneration in relation to their directorships of the Company.

*Other related party transactions*

During the year, Mr Pdraig Crumlin and Mr Michael Doleman were also directors of Unity Bank Ltd (formerly Maritime Mining and Power Credit Union Ltd), which prior to 30 April 2021, had an investment agreement with the Fund to manage fixed term interest portfolios.

The Fund is administered by Maritime Financial Services Pty Limited (MFS). The following directors were also directors of MFS during the year: Mr Pdraig Crumlin, Ms Teresa Lloyd, Mr Jamie Newlyn, Mr Jason Varsamidis, Mr Jeffrey Weber and Mr Anthony Wilks.

**6. Significant events after balance date**

Since 30 June 2021 there have been no matters or circumstances not otherwise dealt with in the financial report that have significantly affected or may significantly affect the Company, other than that listed below.

**7. Segment information**

The Company operates in Australia only.

**MARITIME SUPER PTY LIMITED**  
**ACN 058 013 773**

**DIRECTORS' DECLARATION**

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 12, present fairly the Company's financial position as at 30 June 2021 and its performance for the financial year ended on that date, in accordance with Accounting Standards in Australia and other mandatory professional reporting requirements in Australia;
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director



Director



Dated this 27<sup>th</sup> day of September 2021