



Accumulation Advantage • Maritime Super Division

▶ Insurance Supplement

1 December 2019

About this Supplement

The information in this Supplement forms part of the Accumulation Advantage Product Disclosure Statement (PDS) dated 1 December 2019. You should read the important information in the PDS, this Supplement and the other Supplements before you make a decision about Accumulation Advantage.

The information provided in this Supplement (together with the PDS and other Supplements) is general information only and doesn't take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances from a licensed or authorised financial planner.



Other supplements for this membership category are available by visiting our website at www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or by calling Member Services for a hardcopy.

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Issued by Maritime Super Pty Limited (the Trustee)
ABN 43 058 013 773
AFSL No. 348197
RSE Licence No. L0000932

Maritime Super (the Fund)
ABN 77 455 663 441
RSE Registration No. R1001747
MySuper Authorisation No. 77455663441220

Your insurance options at a glance

Insurance is an important benefit and a key part of a sound financial plan, providing you and your family with financial support if you suffer from injury or illness.

Maritime Super's insurance cover caters specifically for the maritime industry, taking into account the key roles and risks within the industry and offering generally lower premium rates than individual insurance policies with similar benefits.

Three types of insurance cover are available through Maritime Super:

- **Death cover** – provides a lump sum benefit to your beneficiaries in the event of death before age 70. An advance payment of your Death cover may be made if you are Terminally Ill (see 'Glossary').
- **Total and Permanent Disablement (TPD) cover** – provides a lump sum benefit in the event of you becoming Totally and Permanently Disabled (see 'Glossary') before age 70.
- **Income Protection cover** – provides a monthly income payment for a maximum of two years, up to age 65, should you be unable to work due to Sickness or Injury (see 'Glossary').

You may be eligible for Basic Death & TPD cover which is provided to you automatically when you join Accumulation Advantage. Please see 'Eligibility for Death & TPD cover' on page 2 to see if you qualify. You can also apply for additional cover at any time which will be subject to acceptance by the Fund's Insurer and may require the completion of medical questionnaires and the provision of health evidence. If you would like to have Income Protection cover, you will need to apply for this cover through the Insurer.

Accumulation Advantage insurance key features:

- Most employer-sponsored members automatically receive Basic Death & TPD cover without any medical evidence.
- If you don't qualify for Basic cover, you can apply for Voluntary insurance for Death or Death & TPD cover.
- You can apply for Death & TPD cover of up to \$2 million in total.
- You can apply for Income Protection cover and a shorter waiting period, subject to approval by the Insurer.
- When transferring from another membership category, your cover stays with you.
- You can decline your Basic cover or cancel cover at any time unless your employer is paying your premium under a Group Employer arrangement.

Important - basic/default cover eligibility restriction

If you are under 25 years of age or your account balance has not exceeded \$6,000, you will not be eligible for default Death & TPD or Income Protection cover unless:

- your employer pays your premiums
- you are employed in a dangerous occupation
- you have elected to have default cover by completing the relevant form.

Your insurance cover is provided under an insurance Policy (see 'Glossary') provided to the Trustee by MLC Limited ('the Insurer') ABN 90 000 000 402, AFSL 230694.

Death & TPD cover

Death & TPD cover is provided in units with each unit providing a specific amount of cover for your age and occupation.

There are three occupation categories for insurance purposes: Heavy Blue Collar, Light Blue Collar and White Collar (see the 'Glossary' for these definitions).

Eligibility for Death & TPD cover

Basic Death & TPD cover is provided automatically to Accumulation Advantage members if:

- your employer makes employer contributions on your behalf to the Fund in respect of the date cover starts;
- you are over 25 and your account balance is greater than \$6,000
- you are under 25 and/or your account balance is less than \$6,000 and you are employed in a dangerous occupation or your employer meets the cost of your insurance cover
- you are under 25 and/or your account balance is less than \$6,000 and you have elected to be provided with Basic (default) cover; and
- we have enough information to assess your eligibility.

To be eligible for Death & TPD cover, you must also be:

- at least age 15 but less than 70; and
- an Australian citizen, permanent resident, temporary work visa (see 'Glossary') holder or a New Zealand national who is working for an Australian employer (and eligible to work under Australian law).

If you wish to be provided with cover, you must tick the relevant box on the *Membership application - Accumulation Advantage* or advise us in writing (call Member Services for a copy of the form).

To apply for Voluntary Death & TPD cover, you must also be Gainfully Employed (see 'Glossary').

If you've been paid, or are eligible to be paid, a TPD or Terminal Illness benefit from the Fund, or you have previously opted out of cover, you will not be eligible for cover.

Basic Death & TPD cover

When you join Accumulation Advantage as an employer-sponsored member, you will automatically receive two units of Basic Death & TPD insurance cover, subject to eligibility conditions (see 'Eligibility for Death & TPD cover' above).

Voluntary Death & TPD cover

You may increase your Basic Death & TPD cover by applying for units of Voluntary Death only and/or Voluntary Death & TPD cover. You can also apply to take up Voluntary cover if you don't qualify for Basic cover.

Applying for Voluntary cover

The total Death & TPD cover you can apply for within the Fund can be up to \$2 million. The form you need to complete if you want to apply for Voluntary cover is as follows:

- **if you are under 55 years of age and require total Death only or Death & TPD cover of up to \$1 million** – complete the *Apply for or increase cover form* included in your Welcome pack when you join (also available from www.maritimesuper.com.au or by calling Member Services)
- **if you are 55 years of age or over, or require total Death only or Death & TPD cover of more than \$1 million** – complete the MLC Limited *Full Personal Statement*, available from www.maritimesuper.com.au or by calling Member Services.

Acceptance for Voluntary cover is subject to assessment and approval by the Insurer. The Insurer may also request further medical evidence or statements to assess your application.

The benefit payable

Death & TPD benefit amounts for each unit of cover are based on age at last 1 July and occupation as shown in the table on page 3.

Getting the right cover

It's important that your occupation category is assessed correctly so you have the right level of cover and related premium. See 'Determining your occupation category' on page 9 for information on assessing your occupation category.

Example

Michael is aged 32 when he first joins the Accumulation Advantage category and receives employer contributions. He works in a Light Blue Collar occupation.

He is automatically provided with 2 units of Basic Death & TPD cover:

= 2 units x \$53,000
= \$106,000 of Death & TPD cover

Michael determines that he needs another \$530,000 of Death & TPD cover, so applies for an additional 10 units of Voluntary cover:

= \$530,000 / \$53,000
= 10 units

Benefit value for 1 unit of Death & TPD cover

Age at last 1 July	Heavy Blue Collar		Light Blue Collar		White Collar	
	Death only	Death & TPD	Death only	Death & TPD	Death only	Death & TPD
15	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
16	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
17	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
18	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
19	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
20	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
21	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
22	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
23	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
24	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
25	\$87,000	\$64,000	\$90,000	\$66,000	\$142,000	\$100,000
26	\$85,000	\$62,000	\$90,000	\$65,000	\$142,000	\$99,000
27	\$83,000	\$61,000	\$90,000	\$63,000	\$142,000	\$98,000
28	\$81,000	\$58,000	\$90,000	\$61,000	\$142,000	\$98,000
29	\$79,000	\$56,000	\$90,000	\$59,000	\$142,000	\$96,000
30	\$77,000	\$52,000	\$90,000	\$57,000	\$142,000	\$95,000
31	\$75,000	\$49,000	\$90,000	\$55,000	\$142,000	\$94,000
32	\$73,000	\$47,000	\$90,000	\$53,000	\$142,000	\$92,000
33	\$71,000	\$44,000	\$90,000	\$50,000	\$142,000	\$90,000
34	\$69,000	\$41,000	\$90,000	\$47,000	\$142,000	\$84,000
35	\$67,000	\$38,000	\$90,000	\$46,000	\$142,000	\$81,000
36	\$63,000	\$35,000	\$88,000	\$44,000	\$140,000	\$76,000
37	\$59,000	\$32,000	\$84,000	\$41,000	\$133,000	\$72,000
38	\$55,000	\$29,000	\$80,000	\$39,000	\$129,000	\$67,000
39	\$51,000	\$26,000	\$76,000	\$37,000	\$120,000	\$63,000
40	\$47,000	\$24,000	\$71,000	\$34,000	\$116,000	\$59,000
41	\$43,000	\$22,000	\$67,000	\$31,000	\$108,000	\$54,000
42	\$41,000	\$20,000	\$63,000	\$28,000	\$102,000	\$50,000
43	\$39,000	\$18,000	\$59,000	\$26,000	\$94,000	\$46,000
44	\$38,000	\$16,000	\$54,000	\$24,000	\$88,000	\$41,000
45	\$34,000	\$14,000	\$50,000	\$21,000	\$80,000	\$37,000
46	\$31,000	\$13,000	\$46,000	\$19,000	\$74,000	\$34,000
47	\$28,000	\$11,000	\$41,000	\$17,000	\$67,000	\$30,000
48	\$25,000	\$10,000	\$38,000	\$15,000	\$61,000	\$27,000
49	\$23,000	\$9,000	\$34,000	\$14,000	\$55,000	\$24,000
50	\$20,000	\$8,000	\$30,000	\$12,000	\$49,000	\$21,000
51	\$18,000	\$7,000	\$27,000	\$11,000	\$44,000	\$19,000
52	\$16,000	\$6,000	\$24,000	\$10,000	\$40,000	\$17,000
53	\$15,000	\$5,000	\$22,000	\$8,000	\$35,000	\$15,000
54	\$13,000	\$5,000	\$19,000	\$7,000	\$31,000	\$13,000
55	\$12,000	\$4,000	\$17,000	\$6,000	\$28,000	\$11,000
56	\$11,000	\$4,000	\$15,000	\$6,000	\$25,000	\$10,000
57	\$10,000	\$3,000	\$14,000	\$5,000	\$22,000	\$9,000
58	\$9,100	\$3,000	\$12,000	\$4,000	\$20,000	\$8,000
59	\$8,200	\$3,000	\$11,000	\$4,000	\$18,000	\$7,000
60	\$7,400	\$2,000	\$10,000	\$3,000	\$16,000	\$6,000
61	\$6,700	\$2,000	\$8,000	\$3,000	\$14,000	\$5,000
62	\$6,100	\$2,000	\$7,000	\$3,000	\$12,000	\$4,000
63	\$5,600	\$2,000	\$7,000	\$2,000	\$11,000	\$4,000
64 - 69	\$5,100	\$2,000	\$6,000	\$2,000	\$9,000	\$3,000

Cost of Death & TPD cover

The cost of Basic Death & TPD cover and any Voluntary cover is \$1.00 per unit per week deducted annually in advance on 1 July (or a pro-rata amount for the first year).

Example

From the previous example, Michael has 2 units of Basic Death & TPD cover and 10 units of Voluntary Death & TPD cover.

The annual insurance premium is:
= \$1.00 x 52 weeks x 12 units
= \$624.00 pa

Your level of cover will vary year to year based on your age, while the cost of your cover will stay the same. Premium rates and cover levels may change in the future under the Policy and the rules of the Fund. The Trustee will give you at least 30 days notice before any increase in premium rates takes effect.

Income Protection cover

Income Protection cover provides a replacement income when Sickness or Injury prevents you from working. To receive this replacement income, you must satisfy the definition of Total Disablement or Partial Disablement (see 'Glossary') under the terms of the Policy and have your claim accepted by the Insurer.

Voluntary Income Protection cover can provide you with a monthly income payment of up to either 50% or 75% of your salary to a maximum of \$20,000 per month payable for up to two years, up to age 65. The Automatic Acceptance Level (AAL) is \$8,000 per month. For cover in excess of the AAL, you will need to apply and be accepted by the insurer. A waiting period of 90 days applies before you can claim a benefit, however you can apply to reduce your waiting period to 30 days.

Applying for Income Protection cover

When you join (within 60 days)

When you join the Fund, you will receive a welcome letter, and you will have the opportunity to apply for Income Protection cover within 60 days of this letter.

You can also apply using the *Membership application - Accumulation Advantage* and simply answer a few brief health questions.

Depending on your circumstances, the Insurer may require further information. For your convenience, the Insurer can run through additional questions with you over the phone or if you prefer, you can complete the MLC Limited *Full Personal Statement*.

When you apply (after 60 days)

If you wish to apply for Voluntary Income Protection cover, complete the *Apply for or increase cover form* included in your welcome pack when you join, which is also available from www.maritimesuper.com.au or by calling Member Services.

Acceptance of your application is subject to assessment and approval by the Insurer. The Insurer may also request further medical evidence or statements to assess your application.

To be eligible for Income Protection cover you must also be:

- at least age 15 but less than 65; and
- an Australian citizen, permanent resident, temporary work visa holder or a New Zealand national who is working for an Australian employer (and eligible to work under Australian law).

To apply for cover, you must also be Gainfully Employed and not hold any other Income Protection cover through the Fund.

Important

Your cover is based on the salary we have on file. It is up to you to check your details and advise us of any changes to your salary. If we do not have your salary details, your cover will be based on a default salary of \$72,000 per year, based on either 50% or 75% of salary.

High salary earners

If you earn more than \$192,000 per year, your Voluntary Income Protection cover will exceed the AAL of \$8,000 per month; that is:

$$\begin{aligned} &= \$192,000 \times 50\% \\ &= \$96,000 / 12 \\ &= \$8,000 \end{aligned}$$

In this case, you can apply for cover above the AAL which is subject to acceptance by the Insurer. To apply, complete the MLC Limited *Full Personal Statement* which is available from www.maritimesuper.com.au or by calling Member Services.

Your cover options

A number of options are available in regard to Income Protection cover:

- the level of cover for income payments either 50% or 75% of salary;
- the waiting period for income payments either 30 days or 90 days.

Choosing your level of cover

Income Protection cover is generally calculated as a percentage of your salary. You can choose to have 50% or 75% of your salary to a maximum of \$20,000 per month, subject to approval by the Insurer.

Please note that the benefit payable should you make a claim is based on the lesser of your actual Income (see 'Glossary') and the amount insured.

Choosing your waiting period

The waiting period starts from the day you are first examined and certified by a Medical Practitioner as Totally Disabled in relation to the injury or sickness giving rise to the claim that has caused you to stop working. You are allowed to return to work for up to 10 days during the waiting period without having to restart the waiting period for Total Disablement.

Your Voluntary Income Protection benefit is payable after a waiting period of 30 or 90 consecutive days. If you are employed by a Participating Employer, you can change the waiting period to 30 days, unless your cover is provided under a Group employer arrangement. You must be in Active Employment (see 'Glossary') on the day you sign the form. Any application to reduce the waiting period to 30 days will be subject to underwriting by the insurer. To do so please complete the MLC Limited *Full Personal Statement* available on our website at www.maritimesuper.com.au.

If your waiting period is reduced to 30 days, the cost of your Income Protection cover will be higher (see 'Cost of Income Protection cover' on the next page).

If you later wish to increase your waiting period to 90 days, complete the *Cancel or reduce cover form* available from www.maritimesuper.com.au or by calling Member Services.

Cost of Income Protection cover

Unless you are employed by a Group Employer (see 'Glossary') who pays for the cost of Voluntary Income Protection cover on behalf of their employees, premiums are deducted annually in advance from your account. Premiums are based on age, occupation category, waiting period and cover of 50% or 75% of salary as shown in the tables on pages 6 and 7.

Don't pay more than you need to

It's important that your occupation category is assessed correctly so you don't pay more than you need to. See 'Determining your occupation category' on page 9 for information on assessing your occupation category.

Calculating 50% of cover

The annual cost of Voluntary Income Protection cover for a monthly income payment of up to 50% of salary can be calculated in four simple steps:

- Step 1** Calculate 50% of your salary
- Step 2** Divide this amount by 1,000
- Step 3** Identify the annual premium rate for your age, occupation and waiting period from the table on page 6
- Step 4** Multiply the annual premium rate by the amount in Step 2

Example

Member aged 40 (at last 1 July) in a Light Blue Collar occupation with an annual salary of \$70,000.

Following the steps outlined above, calculate cover as follows:

	90-day waiting period	30-day waiting period
Step 1	50% of \$70,000 = \$35,000	50% of \$70,000 = \$35,000
Step 2	\$35,000 / 1,000 = \$35.00	\$35,000 / 1,000 = \$35.00
Step 3	Annual premium rate for 90-day wait = \$2.54	Annual premium rate for 30-day wait = \$5.57
Step 4	Annual cost of cover = \$2.54 x \$35.00 = \$88.90	Annual cost of cover = \$5.57 x \$35.00 = \$194.95

Regularly check your cover is adequate for you

As your life changes, so may your insurance needs. It's important to regularly review your insurance cover to make sure your cover is right for you. If you need help, contact Member Services.

Voluntary Income Protection cover of 50% of salary

Age at last 1 July	90-day waiting period			30-day waiting period		
	Heavy Blue Collar	Light Blue Collar	White Collar	Heavy Blue Collar	Light Blue Collar	White Collar
15	\$3.31	\$1.61	\$0.94	\$6.49	\$3.13	\$1.84
16	\$3.35	\$1.61	\$0.95	\$6.57	\$3.17	\$1.87
17	\$3.39	\$1.63	\$0.96	\$6.64	\$3.21	\$1.88
18	\$3.42	\$1.65	\$0.96	\$6.73	\$3.24	\$1.91
19	\$3.44	\$1.67	\$0.98	\$6.81	\$3.29	\$1.93
20	\$3.47	\$1.68	\$1.00	\$6.94	\$3.35	\$1.98
21	\$3.52	\$1.68	\$1.00	\$7.05	\$3.39	\$2.01
22	\$3.53	\$1.68	\$1.00	\$7.13	\$3.43	\$2.02
23	\$3.53	\$1.69	\$1.00	\$7.18	\$3.45	\$2.05
24	\$3.52	\$1.68	\$1.00	\$7.23	\$3.47	\$2.05
25	\$3.34	\$1.60	\$0.95	\$7.07	\$3.40	\$2.01
26	\$3.21	\$1.55	\$0.92	\$6.94	\$3.33	\$1.98
27	\$3.09	\$1.48	\$0.88	\$6.85	\$3.29	\$1.95
28	\$3.03	\$1.45	\$0.85	\$6.88	\$3.29	\$1.95
29	\$2.99	\$1.43	\$0.85	\$6.96	\$3.34	\$1.98
30	\$3.03	\$1.45	\$0.85	\$7.14	\$3.42	\$2.04
31	\$3.05	\$1.48	\$0.87	\$7.36	\$3.53	\$2.09
32	\$3.14	\$1.51	\$0.89	\$7.66	\$3.67	\$2.18
33	\$3.28	\$1.58	\$0.94	\$7.96	\$3.82	\$2.26
34	\$3.41	\$1.63	\$0.96	\$8.32	\$3.98	\$2.37
35	\$3.59	\$1.72	\$1.02	\$8.75	\$4.19	\$2.49
36	\$3.83	\$1.81	\$1.08	\$9.21	\$4.43	\$2.63
37	\$4.12	\$1.98	\$1.17	\$9.73	\$4.67	\$2.78
38	\$4.47	\$2.15	\$1.27	\$10.32	\$4.95	\$2.95
39	\$4.88	\$2.34	\$1.40	\$10.96	\$5.25	\$3.13
40	\$5.29	\$2.54	\$1.51	\$11.61	\$5.57	\$3.32
41	\$5.78	\$2.77	\$1.64	\$12.29	\$5.91	\$3.51
42	\$6.32	\$3.03	\$1.80	\$13.05	\$6.25	\$3.71
43	\$7.00	\$3.35	\$2.01	\$13.82	\$6.62	\$3.94
44	\$7.78	\$3.73	\$2.21	\$14.63	\$7.02	\$4.16
45	\$8.64	\$4.14	\$2.47	\$15.58	\$7.47	\$4.43
46	\$9.69	\$4.64	\$2.77	\$16.68	\$8.01	\$4.76
47	\$10.84	\$5.21	\$3.09	\$17.96	\$8.62	\$5.11
48	\$12.11	\$5.80	\$3.44	\$19.25	\$9.25	\$5.48
49	\$13.53	\$6.48	\$3.84	\$20.81	\$10.00	\$5.92
50	\$15.09	\$7.23	\$4.28	\$22.49	\$10.80	\$6.39
51	\$16.91	\$8.11	\$4.80	\$24.41	\$11.72	\$6.96
52	\$18.92	\$9.07	\$5.38	\$26.44	\$12.71	\$7.52
53	\$21.15	\$10.16	\$6.02	\$28.72	\$13.79	\$8.16
54	\$23.68	\$11.38	\$6.74	\$31.11	\$14.95	\$8.84
55	\$26.49	\$12.74	\$7.53	\$33.68	\$16.21	\$9.58
56	\$29.60	\$14.23	\$8.41	\$36.46	\$17.54	\$10.36
57	\$33.11	\$15.94	\$9.40	\$39.64	\$19.05	\$11.26
58	\$37.05	\$17.85	\$10.52	\$43.29	\$20.83	\$12.31
59	\$41.38	\$19.93	\$11.74	\$47.38	\$22.81	\$13.44
60	\$46.19	\$22.26	\$13.11	\$51.92	\$24.97	\$14.74
61	\$51.31	\$24.73	\$14.53	\$56.79	\$27.35	\$16.12
62	\$42.44	\$20.46	\$12.02	\$51.05	\$24.58	\$14.48
63	\$31.99	\$15.42	\$9.07	\$42.54	\$20.48	\$12.07
64	\$12.94	\$6.24	\$3.66	\$25.63	\$12.35	\$7.27

Voluntary Income Protection cover of 75% of salary

Age at last 1 July	90-day waiting period			30-day waiting period		
	Heavy Blue Collar	Light Blue Collar	White Collar	Heavy Blue Collar	Light Blue Collar	White Collar
15	\$3.88	\$1.88	\$1.11	\$7.63	\$3.68	\$2.18
16	\$3.94	\$1.89	\$1.12	\$7.73	\$3.72	\$2.20
17	\$3.99	\$1.92	\$1.13	\$7.82	\$3.77	\$2.22
18	\$4.02	\$1.95	\$1.13	\$7.92	\$3.80	\$2.25
19	\$4.04	\$1.97	\$1.15	\$8.02	\$3.87	\$2.27
20	\$4.08	\$1.98	\$1.17	\$8.16	\$3.94	\$2.33
21	\$4.13	\$1.98	\$1.17	\$8.31	\$3.98	\$2.36
22	\$4.15	\$1.98	\$1.17	\$8.38	\$4.04	\$2.38
23	\$4.15	\$1.99	\$1.17	\$8.45	\$4.06	\$2.40
24	\$4.13	\$1.98	\$1.17	\$8.51	\$4.08	\$2.42
25	\$3.93	\$1.88	\$1.12	\$8.33	\$4.00	\$2.37
26	\$3.78	\$1.82	\$1.08	\$8.16	\$3.91	\$2.33
27	\$3.63	\$1.74	\$1.03	\$8.07	\$3.87	\$2.29
28	\$3.56	\$1.71	\$1.01	\$8.08	\$3.87	\$2.29
29	\$3.53	\$1.69	\$1.01	\$8.18	\$3.93	\$2.33
30	\$3.56	\$1.71	\$1.01	\$8.39	\$4.02	\$2.40
31	\$3.60	\$1.74	\$1.02	\$8.66	\$4.15	\$2.47
32	\$3.68	\$1.78	\$1.05	\$9.02	\$4.33	\$2.57
33	\$3.86	\$1.85	\$1.11	\$9.36	\$4.49	\$2.66
34	\$4.01	\$1.92	\$1.13	\$9.79	\$4.68	\$2.79
35	\$4.22	\$2.02	\$1.20	\$10.29	\$4.93	\$2.94
36	\$4.51	\$2.14	\$1.27	\$10.84	\$5.20	\$3.09
37	\$4.85	\$2.33	\$1.38	\$11.44	\$5.49	\$3.26
38	\$5.26	\$2.53	\$1.51	\$12.15	\$5.82	\$3.46
39	\$5.75	\$2.75	\$1.64	\$12.89	\$6.19	\$3.67
40	\$6.23	\$2.98	\$1.78	\$13.65	\$6.56	\$3.89
41	\$6.80	\$3.25	\$1.93	\$14.46	\$6.94	\$4.13
42	\$7.42	\$3.56	\$2.13	\$15.35	\$7.35	\$4.36
43	\$8.23	\$3.94	\$2.37	\$16.25	\$7.79	\$4.63
44	\$9.15	\$4.39	\$2.60	\$17.22	\$8.25	\$4.89
45	\$10.17	\$4.87	\$2.91	\$18.32	\$8.79	\$5.21
46	\$11.40	\$5.46	\$3.25	\$19.63	\$9.41	\$5.60
47	\$12.76	\$6.14	\$3.63	\$21.12	\$10.15	\$6.01
48	\$14.24	\$6.83	\$4.05	\$22.65	\$10.88	\$6.44
49	\$15.92	\$7.63	\$4.53	\$24.47	\$11.76	\$6.96
50	\$17.76	\$8.51	\$5.04	\$26.47	\$12.71	\$7.52
51	\$19.88	\$9.55	\$5.65	\$28.72	\$13.79	\$8.18
52	\$22.24	\$10.68	\$6.34	\$31.11	\$14.95	\$8.85
53	\$24.87	\$11.96	\$7.08	\$33.78	\$16.22	\$9.60
54	\$27.86	\$13.38	\$7.93	\$36.60	\$17.59	\$10.40
55	\$31.18	\$14.98	\$8.86	\$39.62	\$19.06	\$11.26
56	\$34.83	\$16.74	\$9.89	\$42.89	\$20.63	\$12.18
57	\$38.95	\$18.75	\$11.06	\$46.64	\$22.42	\$13.24
58	\$43.58	\$21.00	\$12.37	\$50.93	\$24.51	\$14.47
59	\$48.68	\$23.44	\$13.81	\$55.74	\$26.83	\$15.82
60	\$54.34	\$26.20	\$15.42	\$61.07	\$29.38	\$17.33
61	\$60.35	\$29.09	\$17.09	\$66.80	\$32.17	\$18.96
62	\$49.94	\$24.07	\$14.14	\$60.06	\$28.92	\$17.04
63	\$37.64	\$18.15	\$10.68	\$50.04	\$24.09	\$14.20
64	\$15.23	\$7.34	\$4.32	\$30.15	\$14.53	\$8.56

Calculating 75% of cover

The annual cost of Voluntary Income Protection cover for a monthly income payment of up to 75% of salary can also be calculated in four simple steps:

- Step 1** Calculate 75% of your salary
- Step 2** Divide this amount by 1,000
- Step 3** Identify the annual premium rate for your age, occupation and waiting period from the table on page 7
- Step 4** Multiply the annual premium rate by the amount in Step 2

Example

Member aged 40 (at last 1 July) in a Light Blue Collar occupation with an annual salary of \$70,000.

Following the steps outlined above, calculate cover as follows:

	90-day waiting period	30-day waiting period
Step 1	75% of \$70,000 = \$52,500	75% of \$70,000 = \$52,500
Step 2	\$52,500 / 1,000 = \$52.50	\$52,500 / 1,000 = \$52.50
Step 3	Annual premium rate for 90-day wait = \$2.98	Annual premium rate for 30-day wait = \$6.56
Step 4	Annual cost of cover = \$2.98 x \$52.50 = \$156.45	Annual cost of cover = \$6.56 x \$52.50 = \$344.40

Providing your salary

It is important that we have your current salary information.

When you apply for Voluntary Income Protection cover, you will need to provide your salary at the time of joining.

You can provide your salary on the *Membership application – Accumulation Advantage* in the PDS or on the *Insurance variation form* sent with your welcome letter, or by calling Member Services. You must be in Active Employment on the day you sign the form. Otherwise, your benefit will be limited to the default monthly benefit.

Important

If we do not have salary details for you, a default salary of \$72,000 per year will be used to calculate your Income Protection cover, based on either 50% or 75% of salary.

It's up to you to provide us with your salary for your Income Protection cover - don't get caught out on a default salary.

Increases in your salary

Your Income Protection cover is calculated as a percentage of your salary. It is important to note that the insured amount does not automatically change when your salary changes.

We will ask you to provide updated salary information at the start of each financial year so we can update your cover amount, unless you are working for a Group Employer, who provides your salary details directly.

If you advise an increase in your salary at the start of a financial year where:

- the increase is within the AAL or any Forward Underwriting Limit (FUL) – see 'Glossary'
- the increase in cover is advised before the final cut-off date for changes for the new year; and
- salary has not increased by more than 30% in the previous 12 months,

the increase will apply from the first day of the financial year, if accepted. An increase in salary notice received after the final cut-off date will not take effect until the start of the following financial year, unless you apply for the increase in cover to take effect earlier.

Where your salary has increased by more than 30% in the previous 12 months, the increase in cover above the 30% is subject to acceptance by the Insurer. We will let you know what forms to complete for the Insurer to complete this assessment.

If your salary changes during the year you can apply to change your level of cover. Any increase will be subject to acceptance by the Insurer.

The benefit payable

Total Disablement

The monthly benefit payable on Total Disablement, once the waiting period has been served, will be the lesser of:

- the amount insured; and
- 50% or 75% of your salary based on your level of cover (or the maximum approved by the Insurer if you have applied for increased cover) to a maximum of \$20,000 per month.

If you have Income Protection cover and we have not received details of your salary, you will only be entitled to a default monthly benefit, which is limited to \$3,000 per month. See 'Providing your salary' on page 5 for more information.

Partial Disablement

The monthly benefit payable on Partial Disablement is calculated as:

$$\frac{\text{Pre-disability monthly salary} - \text{actual monthly salary earned}}{\text{Pre-disability monthly salary}} \times \text{Total Disablement Monthly Benefit}$$

Your Income Protection benefit will also be reduced by any payments made under workers compensation or similar state or federal legislation, motor accident compensation, social security, other insured and super payments being paid as a result of injury or sickness, any other insurance benefits in relation to the injury or sickness (whether claimed or not) as well as sick leave payments. Any other salary received from your employer will also reduce your Income Protection benefit.

Other important insurance information

Determining your occupation category

Occupation classification is done on a self-assessment basis. However, if you are not comfortable with classifying your occupation, you can provide details of your duties and we will do this for you.

We will also accept details of your occupation from your employer. However, we recommend you also assess or provide your occupation details when joining using the *Membership application – Accumulation Advantage* in the PDS or the *Insurance Variation form* sent with your welcome letter. If you provide details of your occupation within 90 days of the date of your welcome letter, any adjustments in your premiums will take effect from the start date of your cover.

If you have transferred cover from another membership category, your occupation category will continue to apply in Accumulation Advantage. Otherwise, you have 90 days from the date of your welcome letter to provide details of your occupation.

If we have not received enough information to assess your occupation within 90 days of the date of your welcome letter, we will determine your occupation category by default as Heavy Blue Collar.

Change in occupation category

If you change your occupation or think your occupation category is not correct, you can apply to have your occupation category changed in respect of Death only or Death & TPD cover, but only if:

- you have not been off work due to sickness or injury for four or more weeks in the last 12 months
- you have not been diagnosed with a Terminal Illness; and
- you are in Active Employment at the time of requesting the reassessment of your occupation.

Otherwise, where new category accepted, Limited Cover only will be provided for any increase in Death only or Death & TPD cover as a result of your occupation change until you are in Active Employment for 30 consecutive days.

Applications to have your occupation category changed can be made by completing the *Change of occupation category form* available from www.maritimesuper.com.au or by calling Member Services. A change in occupation category only takes effect if accepted by the Fund.

When your cover starts

If you join Maritime Super within 150 days of starting with a Participating Employer (or you join within 150 days of your employer becoming a Participating Employer or Group Employer), your Basic Death & TPD cover within the AAL will start automatically from the first day of employment in respect of which employer contributions are made to your account. You must be in Active Employment on the day cover starts; otherwise only Limited cover will be provided until you return to Active Employment for 30 consecutive days.

If you join the Fund more than 150 days after starting with a Participating Employer, your Basic Death & TPD cover within the AAL will start from the date you join the Fund. Limited Cover will be provided for the first 24 months and until you return to Active Employment for 30 consecutive days immediately prior to or after the expiration of this 24 month period thereafter. Additionally, no benefit is payable within the first 24 months where:

- your death is a result of suicide or a Terminal Illness that has been diagnosed at the date cover starts; or
- your TPD is a result of attempted suicide, intentional self-inflicted injury or infection.

If you are working for a Standard Employer Sponsor or Non-participating Employer, your Basic Death & TPD cover within the AAL starts from the date an employer contribution is received to your account. Only Limited Cover for Basic Death & TPD cover will apply for at least the first 24 months and until you return to Active Employment for 30 consecutive days immediately prior to or after the expiration of this 24 month period thereafter. Additionally, no benefit is payable within the first 24 months where:

- your death is a result of suicide or a Terminal Illness that has been diagnosed at the date cover starts; or
- your TPD is a result of attempted suicide, intentional self-inflicted injury or infection.

Any Voluntary cover (including Income Protection) above the AAL or FUL will start from the date your application is approved and accepted by the Insurer. If your cover is subject to special conditions or exclusions, the Insurer will need to receive and accept your agreement to the terms offered before your cover will start.

Interim accidental cover

If you apply for cover that requires assessment by the Insurer, you will receive interim accidental cover at no cost from the date your application is received by the Insurer until the earlier of:

- the date your cover for application is either accepted or rejected by the Insurer
- the date you withdraw your application for cover; or
- 180 days in the case of Death only or Death & TPD cover and 90 days in the case of Income Protection cover from the date your application for cover is received by the Insurer.

The amount of interim accidental cover for Death only or Death & TPD cover is limited to the lesser of cover you applied for and \$1.5 million.

The amount of interim accidental cover for Income Protection cover is limited to the lesser of cover you applied for and \$10,000 per month and is subject to the waiting period you've applied for (or 90 days by default).

Interim accidental cover does not cover death or a disability arising directly or indirectly as result of any of the following:

- you engaging in any sport or pastime that the Insurer would not normally cover at standard rates or terms
- any injury, sickness or disease that occurred (or that a reasonable person would have been aware of) prior to your application for cover;
- any other exclusion described in the Policy.

When cover stops

Your insurance cover will stop on the earliest of the following events:

- you leave Maritime Super
- you die
- in respect of cover you pay for, there is not enough money in your account to pay the premium in full when it falls due
- you have not elected to be provided with default cover and:
 - your account is deemed inactive where no contributions have been received for 16 months or more in accordance with the Protect your super legislation
 - you are under 25 years old and cease to be employed in a dangerous occupation or your employer ceases to meet the cost of your insurance cover
 - your account balance has not exceeded \$6,000 and you cease to be employed in a dangerous occupation or your employer ceases to meet the cost of your insurance
- in respect of cover you pay for, we receive notice in writing that you would like to cancel your cover

- you use the total of your Maritime Super benefit to purchase a pension in the Fund
- 30 days after you should have returned to work in Australia after being seconded overseas (for a period of not more than four years, unless the Insurer agrees to a longer period of leave)
- if you are a temporary work visa holder or a New Zealand national, you leave Australia (other than on a temporary basis as a seafarer) or are no longer eligible to work under Australian law
- in respect of cover you pay for, when you become eligible for Basic cover in another membership category of Maritime Super
- for Death & TPD cover:
 - you turn 70 (a restricted definition of TPD applies from age 65 – see 'Glossary')
 - an insured benefit is paid or becomes payable. However, if a TPD benefit is paid and your Death cover is greater than your TPD cover, the remaining Death cover will continue
 - a Terminal Illness benefit is paid or becomes payable.
- for TPD cover:
 - you permanently retire from the workforce
 - a TPD benefit is paid or becomes payable
 - 30 days after you should have returned to work after the end of an agreed period of approved leave of up to 24 months or the first anniversary of approved leave that extends beyond 24 months (unless approved by the Insurer)
- for Income Protection cover:
 - you turn 65
 - you permanently retire from the workforce
 - if your employer is responsible for paying for your cover, they fail to pay the premium in full when it is due, your cover may convert to Voluntary Income Protection cover
 - 30 days after you should have returned to work after the end of an agreed period of approved leave of up to 24 months or the first anniversary of approved leave that extends beyond 24 months (unless approved by the Insurer)
 - six months after the end of the month in respect of which the last employer contribution is received for your account but ignoring late payments (or if you are self-employed, 12 months after the last contribution or deposit is received for your account), provided you were not on approved leave for 24 months (see 'Parental leave or approved leave' in the column on the right), unless you are in receipt of Income Protection benefits.

Maximum insurable age

Death cover – until age 70
 TPD cover – until age 70
 Income Protection cover – until age 65

Parental leave or approved leave

You will continue to be covered when on approved parental or approved leave without pay. In the case of TPD and Income protection cover, cover will continue for a period not exceeding 24 months from the start of the leave, provided you have agreed to a 'return to work' date and the premium for your cover continues to be paid. Where you do not return to work on the agreed date, your TPD and Income Protection cover will automatically stop 30 days after the agreed date.

You also have the option to apply to the Insurer to have your TPD cover extended for periods of leave in excess of 24 months. Contact Member Services for more information.

Continued cover

If you transfer to another membership category of Maritime Super, your Default or Basic cover will convert to Voluntary units of cover, where your original Default or Basic cover amount is greater than the new category Default or Basic cover amount. This provision will be applied once only across any movement between membership categories. Please note that on transferring to another membership category, you may become responsible for paying the premiums.

Leaving a Group Employer

If you finish employment with a Group Employer or the employer ceases paying premiums, your Income Protection cover will cease unless you become eligible for Basic Income Protection cover with another Group Employer or in another membership category or you take out Voluntary Income Protection cover.

Transferring cover

If you have insurance with another super fund you can, subject to eligibility, transfer your cover to Maritime Super. If you are under age 55, you may apply to transfer your cover in from another super fund. The insurer will assess your application to transfer and subject to underwriting will approve or decline transfer of cover. Call Member Services for more information.

Declining, cancelling or reducing cover

You can decline Basic Death & TPD cover and Basic Income Protection cover that you pay for at the time of joining on the *Membership application – Accumulation Advantage* in the PDS or the *Insurance variation form* sent with your welcome letter.

You can also cancel or reduce Death & TPD cover or Income Protection cover at any time unless your employer meets the cost of the insurance. Simply complete the *Cancel or reduce cover form*, available from www.maritimesuper.com.au or by calling Member Services.

Recommencing cover

If you cancel your cover, you can apply to have it reinstated. However, your application will be subject to assessment and acceptance by the Insurer. See 'Voluntary Death & TPD cover' on page 2 and 'Your cover options' on page 4 for information on applying for cover.

Where cover has been cancelled because you are under 25 years old, your account balance has not exceeded \$6,000 or your account has been inactive for 16 months, you can write to us to reinstate your cover within 60 days of the date cover ceased.

Where cover has stopped involuntarily (for example, where there is not enough money in your account to pay your premium) your cover will be reinstated in certain circumstances as described in the Policy.

Worldwide cover

Your insurance cover will normally continue for a period of time when overseas, unless you are a temporary work visa holder or New Zealand national.

When you are travelling or holidaying overseas (other than to a war zone), cover will generally be provided for a period of up to three months.

If you are seconded and working overseas (other than to a war zone), insurance cover will continue for a period of up to four years (or longer with approval from the Insurer).

However, if any of the overseas countries where you live, are seconded and working, or are travelling or holidaying have been issued with a Department of Foreign Affairs and Trade 'Do not travel' advisory at the time you leave Australia, you will not be covered while you are in that country.

Also, if the Insurer is not satisfied with the assessment of a claim made overseas, they have the right to request your return to Australia (at your own expense) for claims assessment before payment of any insured benefits.

Temporary work visa holders and New Zealand nationals will not be covered outside Australia unless you travel outside Australia on a temporary basis in a seagoing occupation, or you are employed by, and are receiving an income from, an Australian employer.

Privacy and your insurance

For information about your privacy as it relates to insurance arrangements with the Insurer, refer to a copy of the MLC Limited privacy policy, available on their website at www.mlc.com.au.

Making a claim

Death

If you die while you are covered under the Policy, the Trustee will make a claim for payment of your Death cover from the Insurer. Once admitted, the amount insured will be added to your benefit in the Fund and will form part of your death benefit.

Terminal Illness

If you are diagnosed with a Terminal Illness, you may apply for a prepayment of your Death cover. You must have become Terminally Ill while covered under the Policy and remain Terminally Ill to lodge a claim. The cover amount for your claim will be based on the later of the two dates on which the Medical Practitioners gave their certification that you are suffering from a Terminal Illness.

If you wish to make a claim for a Terminal Illness insured benefit, you will need to complete a claim form and provide a report from a Medical Practitioner who is a specialist in the area of your injury or sickness which states that it is likely that your condition will result in your death within 12 months. You will also need to supply a report from another Medical Practitioner certifying that you are Terminally Ill.

After you have lodged your claim, you may be required to undergo one or more medical examinations before the Insurer can determine whether you satisfy the Policy definition of Terminal Illness. Any sum insured admitted by the Insurer will be added to your benefit and will become payable in accordance with the rules of the Fund and super law.

Total & Permanent Disablement

If you wish to make a claim for a TPD benefit, you will have six years within which to make a claim of ceasing employment due to the event causing the claim, or if not employed, the date of the event. However, you should contact the Fund as soon as possible as it is in your interest to lodge your claim immediately. You will need to complete a claim form and provide at least one doctor's report in support of your claim.

In the event of a claim, the cover amount will be determined at the date you were last actively at work as a result of your injury or sickness or, if you are not employed when you are injured or first display the symptoms of your sickness, the date the Insurer determines that you first become Totally and Permanently Disabled.

After you have lodged your claim, you may be required to undergo one or more medical examinations to determine whether you satisfy the Policy definition of Total and Permanent Disablement.

The Insurer may also take into account any retraining and/or rehabilitation you could acquire in the future, to determine whether you satisfy the Policy definition.

It can often take some time to obtain all the information required for the Trustee and the Insurer to make an informed decision and for your claim to be finalised. We will try to process your claim as quickly as possible and to keep you informed of the progress of your claim.

Any sum insured admitted by the Insurer will be added to your benefit in accordance with the rules of the Fund and super law. You should note that before you can be paid a TPD benefit you must also satisfy a 'condition of release' under super law. Call Member Services to find out more.

Income Protection

If you wish to make an Income Protection claim, you will need to complete a claim form and provide at least one doctor's report in support of your claim. If your claim is not lodged with the Trustee within a reasonable time, it may not be accepted.

Whether you receive an Income Protection benefit, and the amount of your benefit, will be based on whether you satisfy the definition of Total Disablement or Partial Disablement (see 'Glossary'). For more information about the amount of benefit payable if you are Totally or Partially Disabled, see 'The benefits payable' on page 8.

The benefits will be increased by the lesser of the Consumer Price Index (CPI) and 5% after you have continued to receive Income Protection benefits for 12 consecutive months.

The Income Protection monthly benefit will continue until the earliest of the following events:

- you recover and no longer satisfy the Total Disability and Partial Disability definitions
- you die
- you've received your 24th monthly payment (i.e. expiry of the two-year benefit period)
- you held a temporary work visa or are a New Zealand national and leave Australia permanently or are no longer eligible to work under Australian law; or
- you turn age 65.

To receive payments you may be required to provide medical evidence each month to the Insurer to demonstrate that your Sickness or Injury is ongoing.

Recurrent disability

If your disability recurs within six months of Income Protection payments ceasing, a claim arising from the same or related cause is treated as a continuation of the previous claim and the waiting period is waived. However, the maximum benefit period will be adjusted to take into account prior claim payments. A claim arising from the same or related cause will be treated as a separate claim if it occurs after you have returned to work for at least six months.

Rehabilitation expenses

Where the Insurer determines that you meet the Policy definition of Total Disablement, the Insurer will determine if rehabilitation services will assist your ability to return to work.

In determining rehabilitation services, the Insurer will take into account:

- your current or potential capabilities
- available medical evidence; and
- the nature, scope, objective and costs of any rehabilitation or retraining program.

The Insurer may require an examination(s) to assist in designing and implementing a rehabilitation program that is appropriate for you to participate in, based on appropriate medical evidence. Participation in any rehabilitation or retraining program is compulsory for you where deemed appropriate by the Insurer.

Rehabilitation expenses approved by the Insurer will be reimbursed up to an amount equivalent to six monthly payments, provided the expenses relate to a rehabilitation program designed to return you to work.

Once an approved rehabilitation program has commenced you must complete it. Where you cease to participate in the approved program, the Insurer will require written documentation outlining the reasons for your inability to continue with the rehabilitation program. Where you are not available or choose not to co-operate or participate in the duration of the program, your claim will cease. The Insurer will only exercise this right where it reasonably believes that the rehabilitation program remains appropriate for you.

Death whilst on claim

If you die while receiving Income Protection payments, the Insurer will pay an additional amount equal to three months' Income Protection benefit, which will form part of your Death benefit payable from the Fund.

When benefits are not payable

There are certain circumstances when a Death and/or TPD insured benefit will not be payable. No insured benefits will be payable if:

- you've been paid, or are eligible to be paid, TPD benefits or Terminal Illness benefits, and you will not be eligible for default Death & TPD cover
- your claim is caused wholly or partly, directly or indirectly as a result of active service in the armed forces of any country or international organisation or any act of invasion or war, whether declared or undeclared, in which the Commonwealth of Australia's armed forces are involved, or your country of residence (including temporary residence) is involved; or
- your claim relates to any other circumstances or restriction advised to you in writing before you make a claim.

No voluntary insured benefits will be payable if your claim is caused wholly or partly, directly or indirectly, as a result of:

- any deliberate self-inflicted injury, attempted suicide or self-destruction while either sane or insane (for TPD cover); or
- death from suicide within 13 months of cover starting or being reinstated.

There are certain circumstances when an Income Protection benefit will not be payable. No insured benefits will be payable if:

- any intentional self-inflicted, attempted suicide or self-destruction while sane or insane
- active service in the armed forces of any country or international organisation or any act of invasion or war, whether declared or undeclared, in which the Commonwealth of Australia's armed forces are involved, or your country of residence (including temporary residence) is involved; or
- an uncomplicated pregnancy, childbirth or miscarriage.

In addition, an insured benefit may not be payable in the event of omissions or false or misleading information you've provided to the Insurer or Trustee in any application for cover.

Glossary

The information provided in this Supplement is a summary only. The full insurance terms and conditions, including payment of benefits, are contained in the Policy document. The Trustee reserves the right to alter the terms and conditions of the Policy, including cover amounts and premiums.

Active Employment – means:

- if Gainfully Employed, that you are engaged in your normal duties without limitation or restriction due to sickness or injury and are working normal hours on the relevant date
- that you are not restricted by sickness or injury from being capable of performing your full and normal duties on a full-time basis (for at least 30 hours per week) even though actual employment can be on a full-time, part-time, casual or contractual basis or you may not currently be Gainfully Employed; and
- that you are not receiving and/or entitled to claim income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits.

If you are on leave, paid or unpaid, other than leave in connection with sickness or injury, you will be considered to be in Active Employment. Refer below for the definition of 'Gainfully Employed'.

Automatic Acceptance Limit (AAL) – is the limit set by the Insurer below which Basic or Default insurance will be provided without the need to provide evidence of health or pastimes. In Accumulation Advantage, the AAL for Basic Death & TPD cover is two units of cover and for Income Protection cover is \$8,000 per month. Basic or Default insurance cover above the AAL is only provided following assessment and acceptance by the Insurer.

Dangerous occupation – means an occupation published on our website that the Trustee has determined to be risky based on actuarial data.

Forward Underwriting Limit (FUL) – means the level and type of insurance determined by the Insurer after the assessment of a member's application for insurance, below which future increases in cover will be automatically provided without answering questions about their health and pastimes.

Gainful Employment or Gainfully Employed – means employed for gain or reward in a business, trade, profession, vocation, calling, occupation or employment.

Group Employer – refers to a Participating Employer who provides Basic Income Protection as an employer funded benefit for employee members (subject to acceptance by the Insurer).

Heavy Blue Collar – as an occupation category means:

- skilled workers (i.e. in trade-qualified occupations) and unskilled blue collar workers performing Manual Duties (refer below), including, but not limited to, stevedores; or
- workers in any occupation or employment where employment is spent on a ship, tug, offshore vessel or on the water, including, but is not limited to, occupations of seaman, integrated rating and steward.

The Heavy Blue Collar category also includes people without an occupation or who are not Gainfully Employed (see column on the left).

Income – for the purpose of Income Protection cover means:

- for a permanent employee - the salary package paid to you by your Employer including salary, fees, regular bonuses, regular commissions, regular overtime, shift allowances and items in lieu of cash (e.g. salary sacrificed items) but excluding mandatory superannuation contributions and unearned income (e.g. investment or interest income). Bonuses, overtime earnings and commissions will be calculated based on the average of the last three years received by you from your Employer. In the event of a claim, where you have been working in a normal capacity and you subsequently reduce your hours over the sixty (60) days immediately prior to the date of disability as a result of the same illness or injury giving rise to the claim, your income will be calculated as the income immediately prior to your hours being reduced, otherwise at the date of disability.
- for a non-permanent employee or a casual or those between jobs - the salary package paid to you by your Employer including salary, fees, regular bonuses, regular commissions, regular overtime, shift allowances and items in lieu of cash (e.g. salary sacrificed items) but excluding mandatory superannuation contributions and unearned income (e.g. investment or interest income). Bonuses, overtime earnings and commissions will be calculated based on the average of the last three years received by you from your employer. In the event of a claim, income will be based on the lesser of income received by you over the 12 months immediately prior to the date of disability or the period from the date of disability to the date last commenced employment if the period is less than 12 months
- for a self-employed person – where you directly or indirectly own all or part of the business from which you earn your usual income, the total amount earned by the business over the financial year as a direct result of your personal exertion or activities through your usual occupation, less your share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year). In the event of a claim, income will be based on the income generated by the business due to your personal exertion or activities less your share of business expenses over the last 12 months immediately prior to becoming disabled.

Injury – for the purpose of Income Protection cover, means bodily injury to you, resulting solely and directly from violent, accidental, external and visible means and independently of any other cause.

Light Blue Collar – as an occupation category, means occupations that involve light Manual Duties (refer below) and are land-based or involve one of masters, engineers and officers. It also includes supervisors of Heavy Blue Collar workers (refer above).

Limited Cover – means that you are only covered for claims arising from a sickness that first became apparent or an injury that first occurred on or after the date your cover started, restarted or increased.

Manual Duties – means duties involving or using human effort, power or physical energy.

Medical Practitioner – means a legally qualified and registered Medical Practitioner but does not include any of your employers, yourself, a member of your immediate family, a member of your employer's immediate family or a business partner.

Non-participating Employer – refers to an employer who contributes to Maritime Super in respect of employee members under an arrangement between the employee and the employer (where that employer has not entered into an agreement with the Trustee to contribute to the Fund). A Non-participating Employer must register with the Trustee before contributing to the Fund. Non-participating Employers do not agree to participate in the Fund nor be bound by the rules of the Fund. A Non-participating Employer does not include a Standard Employer Sponsor.

Partial Disablement and Partial Disability – for the purposes of Income Protection cover, means that immediately following a period of Total Disability of at least 14 consecutive days during the waiting period, and solely because of the Injury or Sickness that directly caused the Total Disability, you:

- are unable to perform one or more important duties of your own occupation (an important duty is one that involves 20% or more of your overall tasks)
- are capable of working (whether or not for reward)
- are earning a monthly Income that is less than your salary; and
- remain under the regular care and attendance of a Medical Practitioner and follow their advice in relation to that Injury or Sickness.

Participating Employer - is an employer who has applied and been accepted by the Trustee as a participating employer of the Fund and has agreed to participate in the Fund and be bound by the rules of the Fund. This category of employer is generally limited to employers operating in the maritime industry. For insurance purposes, it includes a Participating Employer, Full Participating Employer and a Principal Employer under the rules of the Fund.

Policy – refers to the Group Policy (number G3608) for Death and Total & Permanent Disablement insurance and Income Protection insurance held by the Trustee with MLC Limited for members of the Fund.

Sickness – for the purpose of Income Protection cover, means sickness or disease suffered by you while covered under the insurance Policy.

Standard Employer Sponsor - means an employer who has entered into an agreement with the Trustee to make contributions to the Fund on behalf of one or more employees. A Standard Employer Sponsor can nominate employees for membership in Accumulation Advantage. For the purposes of this Supplement, Standard Employer Sponsor does not include a Participating Employer who has agreed to participate in the Fund and be bound by the rules of the Fund.

Temporary work visa – refers to the temporary visa issued by the Australian Federal Government to an overseas worker who is sponsored by an employer to work in Australia on a temporary basis.

Terminal Illness and Terminally Ill – for the purposes of the Policy, means that:

- in the opinion of two Medical Practitioners, at least one of which is a specialist in the relevant area approved by the Insurer, despite all reasonable medical treatment, your medical condition will result in your death within 12 months of the date of the medical certificate; and
- the Insurer is satisfied that you are not expected to live for 12 more months regardless of treatment undertaken.

Total Disablement and Total Disability

If you are:

- a permanent employee
- a casual employee or contractor working on average a minimum of 10 hours per week for a period of at least three months immediately prior to disablement
- unemployed for less than three months immediately prior to disablement; or
- on leave without pay for less than 24 months immediately prior to disablement,

the following Total Disability definition will apply to you for the purposes of Income Protection cover:

Disablement resulting solely from Injury or Sickness that occurs while the Policy is in force and as a result you:

- are unable to perform one or more important duties of your own occupation (an important duty is one that involves 20% or more of your overall tasks)
- remain under the regular care and attendance of a Medical Practitioner and follow their advice in relation to that Sickness or Injury; and
- are not engaged in any occupation, whether or not for reward.

If you are:

- a casual employee or contractor (working on average less than 10 hours per week for a period of at least three months immediately prior to disablement)
- unemployed (for more than three months prior to disablement), or
- on leave without pay for more than 24 months immediately prior to disablement,

the following Total Disability definition will apply to you for the purposes of Income Protection cover:

Disablement resulting solely from Injury or Sickness that occurs while the Policy is in force and as a result you:

- remain under the regular care and attendance of a Medical Practitioner and follow their advice in relation to that Injury or Sickness; and
- are not engaged in any occupation, whether paid or unpaid; and
- are continuously and totally unable to perform at least two of the following activities of daily living as certified by a Medical Practitioner:
 - Bathing – the ability to wash yourself either in the bath or shower or by sponge bath without the standby assistance of another person
 - Dressing – the ability to put on and take off garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten without the standby assistance of another person
 - Eating – the ability to feed yourself once food has been prepared and made available, without the standby assistance of another person
 - Toileting – the ability to get to and from and on and off the toilet without the standby assistance of another person and the ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate; or
 - Transferring – the ability to move in or out of a chair without the standby assistance of another person.

Total & Permanent Disablement (TPD), Total and Permanent Disability and Totally and Permanently Disabled

– means that, in the opinion of the Insurer, you are unable ever to engage in or work for reward in any occupation or work for which you are reasonably suited by reason of education, training or experience, and you:

- are under age 65 and are employed at the time you stop working due to an injury or sickness or are disabled within 12 months of ceasing work and meet the definition in Part 1, 2, or 4
- have not been employed for a period of 12 months or more at the time of claiming TPD and meet the definition in Part 1, 3, 4 or 5
- meet the definition in Part 1, 3, 4 or 5 and are non-working;
- if you are aged 65 or over, definitions 1, 3 or 4 will apply.

Part 1 (loss of use of limbs and/or sight)

You suffer:

- the loss of use of two limbs; or
- the sight of both eyes; or
- the loss of use of one limb and the sight of one eye.

'Limb' is defined as the whole hand or foot.

Part 2 (unable to work)

You have:

- been absent from your occupation with your employer through injury or sickness for three consecutive months; and
- provided proof to the satisfaction of the Insurer that you have become incapacitated solely as a result of the same injury or illness to such an extent that you are unable ever to engage in or work for reward in any occupation or work for which you are reasonably suited by reason of education, training or experience that you have acquired or could be able to acquire in the future;
- in determining whether education, training or experience could be acquired in the future, the Insurer will only consider if that injury or illness prevents you from acquiring the education, training or experience and no other reason will be accepted.

Part 3 (loss of independent living)

As a result of an injury or sickness, and having provided proof to the satisfaction of the Insurer, you are permanently unable to perform without the standby assistance of another person two of the following six basic activities of daily living:

- Bathing – to shower or bathe
- Dressing – to dress or undress
- Toileting – to use the toilet, including getting on and off
- Feeding – to eat and drink
- Mobility – to get out of bed, a chair or a wheelchair; or
- Continence – to control bladder and bowel function.

Please note that if you can perform any of the above activities of daily living by using any special equipment, you will be considered able to perform that activity of daily living in the Insurer's opinion.

Part 4 (permanent deterioration or loss of intellectual capacity)

Through injury or sickness you are suffering from the permanent deterioration or loss of intellectual capacity and have provided proof to the Insurer's satisfaction. You are also required to be under continuous care and supervision by another adult person for three consecutive months and this care is likely to be on a permanent daily basis and ongoing.

Part 5 (unable to perform unpaid domestic duties)

You are wholly engaged in full-time unpaid domestic duties in your own residence and:

- have been unable to perform most normal domestic duties and engage in any employment for an uninterrupted period of at least three months solely as a result of your injury or sickness
- are attending a registered Medical Practitioner and have undergone all reasonable and usual treatment including rehabilitation for the injury or sickness; and
- at the end of the period of three months, after consideration of all medical evidence and such other evidence as the Insurer may require, you have become incapacitated to such an extent that it is likely that you will require indefinite ongoing medical care and you are unable ever to perform normal domestic duties and engage in any form of employment.

Waiting period – refers to the number of continuous days that must elapse before an Income Protection benefit becomes payable. Your waiting period starts from the date you are first examined and certified by a Medical Practitioner as Totally Disabled and stopped working (if employed).

White Collar – means an occupation category that includes:

- predominantly office-based, sedentary roles performing clerical, administrative and managerial duties with no more than 10% of your time performing Manual Duties (refer to page 15), for example stocking shelves or reloading photocopy paper
- persons who work in an office environment for at least 80% of the time (excluding travel time from one office environment to another), including sales representatives that are not involved with deliveries.

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