

## Summary of significant events

Date	Description	
February 2022	Changes to insurance	<p>Members were advised changes to insurance definitions as follows:</p> <ul style="list-style-type: none"> <li>definition of Medical Practitioner now excludes certain alternative practitioners</li> <li>definitions for Total and Permanent Disability (TPD) and Total Disablement sees 'activities of daily living' replaced with 'everyday working activities'</li> <li>definition of Income for non-permanent or casual employees refers to income over a 12 month period;</li> <li>duty of disclosure requires members to 'take reasonable care not to make a misrepresentation'.</li> </ul>
February 2022	Trust Deed amendment – Trustee fee	<p>The Trustee amended the Trust Deed of Maritime Super to introduce the Trustee's right to charge a fee for its role in acting as trustee, to be paid from the Fund, in response to legislative changes that could impact the financial stability of the Trustee and the Fund.</p> <p>The Trust Deed amendment is shared for members' information only and does not represent any increase in fees currently charged to members' accounts.</p>
February 2022	Investment fees and costs	<p>The trustee of Hostplus has the right to charge a trustee fee for its role in acting as trustee of the PST.</p> <p>Hostplus will impose an additional 0.0155% investment fee this financial year which will be met out of PST fund assets. As our investment options are invested via the Hostplus PST, that additional fee will also apply (indirectly) to members' investments. It will mean a small increase in investment fees and costs by the same amount across all of our investment options.</p>
February 2022	Cash investment option – fee reduction	<p>From 1 March 2022, the investment fee for the Cash option will reduce from 0.02% to 0%. The change in fees reflects a change in the underlying investment of this option in the Hostplus PST.</p>
March 2021	Investment option	<p>Notice of new investment partnership with Hostplus from 30 April 2021. Maritime Super will be investing the Fund's assets into the Hostplus Pooled Superannuation Trust (PST). The Fund will be offering a new range of diversified and sector investment options, with the current investment options to be transferred into the new equivalent Hostplus investment option. Members notified in February issue of member newsletter, with members sent specific SEN letters on 30 March.</p>
November 2019	Investment option	<p>Notice of change in investment strategy for the Fund's MySuper product and changes to the Balanced and Indexed Diversified investment options - effective 1 December 2019. Members notified in November issue of member newsletter, with members invested across these options sent specific SEN letters on 30 October.</p>
November 2019	PMIF legislation	<p>Notice of changes to insurance in super as per provisions of 'Putting Members' Interest First' ('PMIF') reforms. Members notified in November issue of member newsletter, with impacted members sent specific SEN letters.</p>



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July 2019	Insurance	Notice of changes to insurance in super as per provisions of 'Protect your super' legislation. Members notified in May issue of the member newsletter, with impacted members sent specific SEN letters.
July 2019	Insurance	Appointment of new insurer for the Fund, MLC Limited, effective 1 July 2019. Members to be notified in August issue of the member newsletter.
November 2018	Investment option	Notice of new investment option - Indexed Diversified - effective 1 November 2018
November 2018	Changes to external complaints procedure	Australian Financial Complaints Authority (AFCA) to replace the Financial Ombudsman Service and Superannuation Complaints Tribunal - effective 1 November 2018
July 2017	Fixed Term Pension	Notice of closure of the Fixed Term Pension product
January 2017	Accrued Default Amounts	Members with an Accrued Default Amount advised of the pending transfer of balances held in the previous default investment options, Growth and Balanced, to the MySuper default option, Moderate, to take place in May 2017
July 2016	Investment option	Change Moderate (MySuper) option strategy to increase exposure to growth assets and embed MVP approach to manage risk, with marginal increase in fees to reflect higher growth assets. Withdraw Managed Volatility Process (MVP) feature from the Balanced investment option.
July 2015	Fees	The administration component of indirect costs will be capped for balances over \$500,000 - effective 1 July 2015
July 2015	Insurance	Effective 1 July 2015: <ul style="list-style-type: none"> <li>■ Death &amp; TPD cover has been extended to members aged 65 to 69.</li> <li>■ the definition of TPD has been amended to mean a member is unable ever to engage in any occupation for which the member is reasonably suited by reason of education, training and experience, and retraining will be taken into account in assessing TPD</li> <li>■ members now have a six-year window in which to lodge a TPD claim</li> <li>■ the cost of Income Protection cover will increase for members</li> </ul>
July 2014	Investment option	Notice of new optional features for the Growth and Balanced investment options - the Managed Volatility Process - effective 1 July 2014
May 2014	Privacy	Notice of changes to the Trustee's privacy policy - effective March 2014
November 2013	Investment option	Notice of new investment options - Australian Shares and International Shares - effective 1 January 2014
November 2013	Fees	Notice of change to fee ranges
November 2013	Insurance	Notice to changes in insurance opt-out under Stronger Super legislation
November 2013	Fees	Notice of changes to method of paying administration fees where fees paid by employers - effective 1 January 2014
August 2013	Budget update	Notice of superannuation changes in the government's budget
August 2013	Member protection	Notice of change to rules around member protection and removal of protection on accounts as at 30 June 2014 - effective 1 July 2013
May 2013	Investment option	Notice of new investment option - the Moderate option - effective 1 July 2013
May 2013	MySuper	Notice of introduction of MySuper - effective 1 January 2014

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This publication is current at date of issue and may be subject to change. The Fund is Maritime Super ABN 77 455 663 441, and the Trustee is Maritime Super Pty Limited ABN 43 058 013 773.