

▶ Directors and Responsible Persons

About us

The Fund is an industry public offer fund. The Trustee operates under the *SIS Act* which requires that both members and employers have equal representation on the Board. Two independent directors have also been appointed. Directors are appointed or nominated in accordance with the Constitution. Member-representative directors are nominated by the Maritime Union of Australia on behalf of the members of the Fund. Employer directors representing the stevedoring industry are appointed by the large employers, while employer directors representing the seafaring industry are elected by the participating employers through a ballot system. Directors can only be removed by the same process or if the director no longer meets the fit and proper requirements.

The directors also sit on sub-committees. The Trustee has six sub-committees, each with their own charter and responsibilities.

The Audit and Risk Committee has oversight of compliance and risk, internal and external audit functions and governing policies.

The Benefits Committee deals with death and TPD claims, and complaints regarding insurance, benefit payments or litigation.

The Investment Committee is responsible for conducting due diligence on new investment managers, implementing the investment strategy agreed by the Board and monitoring investment performance.

The Marketing Committee sets the marketing strategy in line with the business strategy and objectives.

The Mergers and Alliances Committee supports the Board in matters relating to identifying and engaging opportunities of mergers and alliances with other funds and organisations.

The Nominations and Remuneration Committee is responsible for ensuring the nomination and appointment process for directors and the CEO, and the remuneration policies and practices for the trustee and its related entity, MFS, are carried out in line with the Trustee's risk management framework, the law and the highest standards of governance.

Our directors

Lynelle Briggs AO (Chair)

Independent Director

Lynelle was appointed as Chair of Maritime Super in January 2022. She has been an independent director since March 2015. She is the Chair of the Mergers & Alliances Committee. She also sits on the Investment Committee and the Nominations & Remuneration Committee.

Lynelle is an Officer in the General Division of the Order of Australia awarded to her for distinguished service to public administration; she holds a Bachelor of Economics degree and is a Graduate of the Australian Institute of Company Directors Course.

Lynelle has enjoyed a very successful government career in policy, strategy, regulation and operations, with significant experience in executive management and board participation cross a wide range of companies and industries. Lynelle has held many senior roles, including CEO of Medicare, Australian Public Service Commissioner and Deputy Secretary Transport and Regional Services, and was a senior adviser on taxation policy in the Department of the Prime Minister and Cabinet. Lynelle has held an extensive array of board positions in areas related to transport, infrastructure, utilities, construction, resources, planning, health, insurance and superannuation. Lynelle is currently on the board of Goodstart Early Learning. Lynelle was previously the Chair of the Shipping Workforce Development Forum and was also on the board of Australian Maritime Safety Authority.

Jessica Blomfield

Alternate Director

Jessica (Jess) was appointed as an Alternate Director in January 2020 and sits on the Audit & Risk Committee.

Jess is currently General Counsel and Company Secretary for DP World Australia having joined the company in 2011. She graduated from the University of Queensland with a Bachelor of Laws and Bachelor Business Management majoring in Industrial Relations and HR. She has a Graduate Diploma in Legal Practice from the College of Law, was admitted to the Roll of Legal Practitioners in 2006. She is also a GAICD and member of AICD, a member of NSW Law Society and member of the Association of Corporate Counsel ACC.

Jess also sits on the AWH Pty Ltd Board as a Director.



Alisha Bull

Member Director

Alisha joined the Board of Maritime Super in 2021 as an Alternate Director and was appointed as a Director in January 2022. Alisha sits on the Audit and Risk Committee and on the Marketing Committee. One of the youngest Directors, she is also the first female Employee Representative on the Board.

Alisha returns to the Superannuation sector after being one of the first graduates of the ACTU/AIST Superannuation Cadetship Program nearly 20 years ago. Working across the superannuation, finance and maritime industry along with the trade union movement, Alisha brings with her new ideas and expertise across wide ranging areas.

She holds an Advanced Diploma of Management, Certificate IV in Training and Assessment, Diploma of Work Health and Safety along with Banking, Finance and Governance qualifications.

Paul Garrett

Member Director

Paul was appointed a Director of Maritime Super in October 2016. Paul is the Chair of the Benefits Committee and also sits on the Audit and Risk and Marketing Committees.

He is the Deputy Branch Secretary of the Sydney Branch of the MUA. Before that time, Paul worked in the marine towage industry.

Paul also acts as the Public Officer of the Asbestos Diseases Foundation of Australia.

Michael Jovicic

Alternate Director

Michael was appointed as an Alternate Director in March 2019. Michael is currently Chief Executive Officer of Patrick Terminals.

Michael has in excess of 20 years experience operating and developing distribution, logistics, container terminals and transport/shipping infrastructure in the Asia Pacific region. He holds a Bachelor of Commerce.

Samuel Kaplan

Employer Director

Samuel (Sam) Kaplan has been a director of Maritime Super since 2009. He sits on the Investment Committee and the Mergers & Alliances Committee.

Sam brings extensive investment experience to the Board as Managing Director of Kaplan Funds Management Pty Limited with over \$1.2b under management for institutions, high net worth individuals, family offices and various charities.

He is currently Deputy Chairman of Qube Holdings Limited and Chairman of the Audit and Risk Committee of Qube Holdings Limited. He was one of the founders of both Qube Holdings and Patricks where he was involved in strategic planning.

Sam is a member of the NAB Private Wealth Investment Council. He holds a Bachelor of Economics (Honours) and an MBA. He is a Senior Fellow of the Financial Services Institute of Australasia (FINSIA) and a member of the Australian Institute of Company Directors.

Garry Keane

Alternate Director

Garry was appointed as an Alternate Director in January 2021. Garry sits on the Benefits Committee.

Garry served as an elected official of the MUA for over 20 years prior to his retirement in 2019 at which time he sat on the MUA National Executive holding positions of Deputy National President and SNSW Branch Secretary.

Having joined the stevedoring industry and SERF in 1974 and dealing within all maritime sectors during his years as an official Garry has extensive knowledge of the Maritime Industry. He has been a Director on the Board of Unity Bank since 2012 sitting on the Marketing, Risk, Corporate Governance and Director's Nomination Committees.

Teresa Lloyd

Employer Director

Teresa was appointed as a Director of Maritime Super in March 2021. Teresa sits on the Audit & Risk Committee and the Benefits Committee.

Teresa is the Chief Executive Officer of Maritime Industry Australia Ltd, (MIAL) where she has represented maritime employer and industry interests for the past 18 years. Teresa is a member of a diverse range of national industry and government advisory and management committees and internationally Teresa represents the Australian industry within the International Chamber of Shipping and Asian Shipowners Association. Teresa has served on the Boards of the Australian Maritime College and Maritime Industry Foundation and is currently a Board Member of Australian National Centre for Ocean Resources and Security (ANCORS).

Teresa holds a Bachelor of Engineering degree (Naval Architecture), with Honours; and a Masters degree in Business Administration; and is a Member of the Australian Institute of Company Directors.

Jamie Newlyn

Member Director

Jamie joined the Board of Maritime Super in December 2013 as an employee representative Director nominated by the MUA. Jamie sits on the Audit & Risk, Investment, Nominations & Remuneration and the Mergers & Alliances Committees.

Jamie is currently the Assistant National Secretary of the MUA. He is a director on the MFS Board, as well as President of the United Trades & Labour Council (SA).

He holds a Diploma of Management and Certificate IV in Training and Assessment.



Norman John Pack

Independent Director

Norman (Norm) is one of two Independent Directors appointed to the Board and has been a director of Maritime Super since 2013. Norm is the Chair of the Audit & Risk Committee and sits on the Investment Committee, the Nominations and Remunerations Committee and the Mergers & Alliances Committee.

Norm has over 30 years of senior finance executive experience, holding previous CFO, Finance Director and General Manager roles in various major public and private corporations such as Asciano, Laing O'Rourke and Tyco (ANZ). Of particular relevance is his industry experience associated with the maritime sector through his Howard Smith and Patrick years.

More recently, Norm has been taking an active role across the not-for-profit (NFP) sector. Norm also provides support to several Finance and Advisory committees in the NFP space, including the Salvation Army and Hockey (NSW). Past NED directorships have included ActewAGL, the pre-eminent electricity and gas retailer & distributor in the ACT.

Norm holds a Bachelor of Commerce, an MBA, is a Fellow of CPA Australia (FCPA) and a member of the Australian Institute of Company Directors (GAICD).

Will Tracey

Member Director

Will was appointed as a Director of Maritime Super in March 2021. He has been an alternate director since September 2016. Will is the Chair of the Marketing Committee and he also sits on the Investment Committee.

Will is currently the Branch Secretary for West Australian Branch of the MUA.

Will's qualifications include a Bachelor of Commerce and a Master of Industrial Relations from the University of Western Australia and a Diploma of Superannuation.

Jason Varsamidis

Employer Director

Jason was appointed to the Board in April 2019. He sits on the Benefits, Investment and Marketing Committees.

Jason is currently Chief Financial Officer for DP World Australia. He has 20 years experience in the maritime industry through roles held with DP World and P&O.

Jason is a CPA and holds a Bachelor of Commerce, a Masters of Applied Finance and Investment and a Diploma of Terminal Operations from the Global Maritime and Transport School.

Jeffrey Andrew Weber

Employer Director

Jeffrey (Jeff) became a board member in March 2011 elected under the rules of the Trustee as an employer representative director. Jeff is the Chair of the Investment Committee and sits on the Marketing, Mergers & Alliances and Nominations & Remuneration Committees.

Jeff has had an extensive career in the maritime industry through roles held with BHP, Riverside Marine and most recently as Managing Director of MMA Offshore. He has a Bachelor of Applied Science, holds a Masters in Engineering and Technology Management and is member of the Australian Institute of Company Directors.

Other Responsible Persons

Peter Robertson

Chief Executive Officer

Peter's 30-year career in superannuation includes consultancy, marketing, administration, product development, strategy, investments and member services, which allows him to understand the issues affecting the industry.

In January 2007, Peter joined SERF as Chief Executive Officer. During his time as CEO of SERF, Peter focused on creating greater efficiencies, improving member services and implementing the merger with Seafarers Retirement Fund to become Maritime Super. On 1 March 2009, Peter was appointed CEO of Maritime Super.

Peter's qualifications include Bachelor of Commerce, Bachelor of Laws and Diploma of Superannuation Management and is a Certified Investment Management Analyst. He is also a Fellow of the Association of Superannuation Funds of Australia.

Glenn Davis

Executive Officer

Glenn Davis is the Executive Officer and Fund Secretary for Maritime Super, and has executive responsibilities for stakeholder relationships, business development, member services, financial planning and marketing.

Prior to the merger in 2009, Glenn was the Chief Executive Officer of SRF for 6 years and also fulfilled the role of General Manager of Operations during his 12 years with that Fund.

With over 35 years experience in superannuation, Glenn has held senior positions in a wide variety of disciplines within the industry and holds qualifications in business, financial services and corporate governance, including a Masters of Organisational Leadership from the Melbourne Business School.

Glenn holds a Bachelor of Business Administration, Graduate Diploma Applied Corporate Governance, Diploma of Financial Services (Financial Planning) and Masters of Organisational Leadership.

Grant Harslett

Executive Manager, Investments and Finance

Grant has over 35 years experience in the Australian superannuation industry having worked in a range of actuarial, consulting and management roles.

He has had executive responsibility for Maritime Super's Investments and Finance since 2004. Prior employment includes Consulting Actuary and Principal at Towers Perrin and Superannuation Actuary and Business Manager at a large life insurer.

Grant holds a Bachelor of Science (Maths) Honours and is a Fellow of the Institute of Actuaries (Aust) and Fellow of the Institute of Actuaries (UK).

Brad Morcombe

Executive Manager, Operations

Brad has over 25 years' experience in the financial services industry working in various life offices and consultancies on both corporate and industry superannuation funds.

He joined SERF in 2007 as the Operations Manager and specialises in administration and operating procedures, IT and administration transition projects and implementation of systems across a variety of platforms and fund types.

Brad's vast experience in managing transition projects includes the merger of SERF and SRF, Maritime Super's Acurity system transition, involvement in the establishment of AMP SignatureSuper.

Brad is currently undertaking the FEAL Melbourne Business School post-graduate program for Fund executives for a Masters in Organisational Change.

Board skills and performance

The Board conducts a governance review of its overall performance annually, either internally or through an independent external consultant. Directors must individually possess the skills and experience that enables them to make an effective contribution to Board discussions and processes. A Board skills matrix is maintained which reflects the collective skills of the Board which ensures its effective and prudent operation.



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