

## Notice of intent to claim a Tax Deduction for Superannuation Contributions

Please read the *Important Notes* overleaf before completing this form.

**Intention to claim a tax deduction** Complete this declaration if you have not previously lodged a Notice with Maritime Super (or SERF) for the contributions covered by this Notice.

**Variation of previous deduction Notice** Complete this declaration if you have already lodged a Notice with Maritime Super (or SERF) for the contributions on this Notice and you wish to reduce the amount stated in that Notice.

Complete, sign and return this form by **fax to (02) 9261 3683 or (03) 9686 0377**. Alternatively, you may post this form to Maritime Super, Locked Bag 2001, QVB Post Office NSW 1230.

### Your Personal Details – nominate the Membership category and Member Number where the contributions were made

Membership Category

Stevedores division

Seafarers division

Maritime Super division

Member Number

Title (Mr/Mrs/Ms/Miss etc)

Gender

Male

Female

Surname

Given Names

Residential Address

Date of Birth

 /  / 

Phone Number

Tax File Number (refer to the *Important Notes* overleaf)

       

### Your Contribution Details

Fund Name

Fund ABN

Financial year 01/07/  to 30/06/  If you do not complete, this will be taken as the financial year of the date you sign this Notice

Period in respect of which this notice is issued\* - tick (✓) one of the following:

Contributions made/attached to this Notice; OR

All contribution made to date for this financial year; OR

All contributions made within the period (specify period)

 /  /  to  /  / 

My total contributions covered by this Notice

Amount of these contributions I will be claiming as a tax deduction

\* Note that you can only issue a Notice in respect of contributions you have made, or are making with this Notice, to the Fund. This Notice cannot cover future contributions you intend to make to Maritime Super. If your Notice covers contributions for a financial year, or a period to date, call Member Services to confirm the amount of contributions received to date for the period before completing this form.

### Member's Declaration – sign ONE option only

#### Intention to claim a tax deduction:

I am lodging this notice before both of the following:

- the day that I lodge my income tax return for the year stated above; and
- the end of the income year after the year stated above.

At the time of completing this notice:

- I intend to claim the personal contributions stated above as a tax deduction;
- I am a member of Maritime Super
- Maritime Super still holds these contributions; and
- I have not commenced taking a pension from Maritime Super using these contributions.

I have not included these contributions in an earlier notice. The information given on this form is correct and complete.

Member's Signature

Date

 /  / 

#### Variation of previous deduction Notice:

I intend to claim the personal contributions stated above as a tax deduction. I wish to vary my previous Notice for these contributions by **reducing** the amount I advised in my previous Notice.

I confirm that either:

- I have not lodged my income tax return for the relevant financial year and this Notice is being lodged on or before 30 June in the financial year following the year the contribution was made; or
- the Australian Taxation Office has disallowed my claim for a deduction for the relevant financial year and this Notice reduces the amount stated in my previous notice by the amount that has been disallowed.

The information given on this form is correct and complete.

Member's Signature

Date

 /  /

### Who can claim a tax deduction?

Only the self-employed and substantially self-employed (ie persons who earn less than 10% of their combined assessable income and reportable fringe benefits (which from 1 July 2009 includes salary sacrifice contributions) from employment) are entitled to a tax deduction for personal contributions to a superannuation fund membership in their name.

### How much can I claim as a tax deduction?

The amount you can contribute and claim as a tax deduction is subject to the concessional contributions cap, which is \$25,000 for members under 50 (and \$50,000 for members who have reached 50) for the 2008/09 financial year. Personal contributions which you do not claim as a tax deduction and those which you claim as a tax deduction above the concessional contributions cap will also be subject to the non-concessional contributions cap. The non-concessional cap is \$150,000 for 2009/10. Members under age 65 can bring three (3) years of the cap forward and access a non-concessional cap of \$450,000 in one financial year. These caps may be indexed annually. Contributions which exceed either cap are subject to tax at 46.5% (or more). Call Member Services for current year cap amounts.

### What are the age restrictions for claiming a deduction?

Personal contributions may generally only be claimed as a tax deduction if made after your 18th birthday and before the 28th day of the month following your 75th birthday. Personal contributions may only be claimed as a tax deduction if made before your 18th birthday if you earned income as an employee or business operator during the financial year.

### What do I need to do to claim a tax deduction?

You must complete a *Notice of intent to claim a Tax Deduction for Superannuation Contributions form* and send it to Maritime Super. Maritime Super will only accept a notice of intention to claim a tax deduction on this Form and cannot accept a letter or notice of intention included on a contribution advice. You must lodge your *Notice of Intent to Claim a Tax Deduction for Superannuation Contribution form* before all of the following:

- the day you lodge your income tax return for the financial year;
- the end of the financial year following the date you made the contribution; and
- the day you withdraw or transfer the contributions (including to an income stream within Maritime Super) or cease to be a member of Maritime Super.

Once we have received your Notice, we will issue you with an Acknowledgement, which you will need when completing your income tax return.

### When should I send my Notice to Maritime Super?

You may send your Notice to Maritime Super each and every time you make a personal contribution to Maritime Super you intend to claim as a tax deduction or you may send your Notice after you have made all your contributions for the year (subject to the rules above). We will send you a new form for future contributions each time we acknowledge your personal contribution deduction.

### Can I change the amount of deductible contributions I have advised?

You can only issue a Notice to change the contributions you have already advised as deductible to reduce the amount of personal deductible contributions (including to 'nil') and only whilst you remain a member of Maritime Super and have not withdrawn or transferred the contributions in question. You cannot issue a notice to increase a personal tax deduction on contributions already covered by a Notice.

### How are deductible contributions treated?

Remember, if you claim a tax deduction for your personal contributions:

- you will not be eligible for a Government co-contribution in respect of those contributions;
- the contributions will be subject to 15% tax;
- the contributions will count towards your concessional contributions caps; and
- your deductible contributions will count towards your Taxable Component in any benefit paid.

### Can I use this form in respect of contributions I made to the Seafarers Retirement Fund (SRF) before 1 March 2009 or the Teekay Shipping Superannuation Fund (TSSP) before 1 January 2010?

No – this form can only be used in respect of contributions made to Maritime Super or the Stevedoring Employees Retirement Fund before it. Contact Member Services if you wish to claim a tax deduction for contributions you made to SRF or TSSP or need to change the amount of a deduction previously advised to SRF or TSSP.

### Quoting your tax file number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, Maritime Super is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. Maritime Super may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request Maritime Super in writing that your TFN not be disclosed to any other superannuation provider. It is not an offence not to quote your TFN. However, giving your TFN to Maritime Super will have the following advantages (which may not otherwise apply):

- Maritime Super will be able to accept all types of contributions to your account(s) (subject to the category rules)
- the tax on contributions to your superannuation account(s) will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits; and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

### Privacy information and consents

Personal information is collected from or in respect of you to enable Maritime Super to administer your benefits. If you do not supply the required information, we may not be able to do so (and may be unable to action your requests). We may disclose this personal information to a number of parties, such as the administrator of the Fund, your employer(s), Maritime Super's professional advisers, insurer(s) and service providers, as required by law and/or as authorised by you. You may be entitled to gain access to personal information we may have on file in respect of you. If you wish to obtain access or have a complaint, please contact Member Services on 1800 757 607.

This document provides general information only and has not been prepared having regard to your objectives, financial situation or needs. The taxation implications outlined are based on laws and their interpretation at 25 January 2010. You should consult a professional tax adviser for information regarding the tax implications of contributing to the Fund specific to your circumstances.