

Authority to access Benchmark Salary or Core Accumulation Account(s) on purchase of a Working Income Support Pension (WISP)

Current Contributory Accumulation category members who were Contributory or Non-Contributory Members with a defined benefit interest in the Seafarers Retirement Fund prior to 1 July 2008 may be entitled to a minimum protected benefit. Refer to your Member Guide and SPDS for more information.

If you are entitled to a minimum protected benefit and you would like to take out a Working Income Support Pension (WISP) with benefits from your Benchmark Salary or Core Accumulation Account(s), you must first agree that your minimum protected benefit will be calculated (and applied if appropriate) when your benefit is transferred to purchase your WISP. Once you make this election, there will be no protected minimum benefit applying to any Contributory Accumulation benefit you retain nor to your pension. Under the rules of the Fund, you cannot start your WISP from benefits in your Benchmark Salary or Core Accumulation Account(s) unless you make this election.

To find out whether you qualify for (and the amount of) your minimum protected benefit, call Member Services on 1800 757 607.

To make this election, complete, sign and return this form by fax to (03) 9686 0377. Alternatively, you may post this form to Maritime Super at Level 4, 6 Riverside Quay Southbank VIC 3006.

Your Personal Details

Member Number

Membership Category

Contributory Accumulation in the Seafarers division

Surname

Given Names

Postal Address

Date of Birth

 / /

Phone Number

Email Address

Member's Declarations and Authorisation

I understand and acknowledge, as a former Contributory or Non-Contributory Member in the Seafarers Retirement Fund whose benefit became an accumulation-style benefit from 1 July 2008, that I became entitled to a minimum benefit, payable on leaving the industry, death, suffering total and permanent disablement or becoming terminally ill, in that fund. I further understand that this minimum benefit continues to apply to my benefit in Maritime Super.

I understand and acknowledge that my minimum benefit will be calculated (and applied, if appropriate) when I access my Benchmark Salary or Core Accumulation Account(s) to commence a Working Income Support Pension in satisfaction of my minimum benefit entitlement, and that I will not be entitled to a minimum benefit calculation upon leaving the industry, death, suffering total and permanent disablement or becoming terminally ill.

I understand that I should seek professional advice from a licensed financial planner if I require assistance understanding the implications of this election.

Member's Signature

Date

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Please note: You do not have a minimum protected benefit if you have already transferred, purchased a Working Income Support Pension, cashed or split (with your spouse) contributions from your Benchmark Salary or Core Accumulation Account(s).

Privacy information and consents

Personal information is collected from or in respect of you to enable Maritime Super to administer your benefits. If you do not supply the required information, we may not be able to do so (and may be unable to action your requests). We may disclose this personal information to a number of parties, such as the administrator of the Fund, your employer(s), Maritime Super's professional advisers, insurer(s) and service providers, as required by law and/or as authorised by you. You may be entitled to gain access to personal information we may have on file in respect of you. If you wish to obtain access or have a complaint, please contact Member Services on 1800 757 607.