

Authority to access Benchmark Salary or Core Accumulation Account(s) on transfer, contribution splitting and cashing

Current Contributory Accumulation category members who were Contributory or Non-Contributory Members with a defined benefit interest in the Seafarers Retirement Fund prior to 1 July 2008 may be entitled to a minimum protected benefit. Refer to your Member Guide and SPDS for more information.

Benefits in the Contributory Accumulation category are not generally available to members until retirement from the maritime industry. However, the Trustee will allow access to benefits in cases of severe financial hardship, on compassionate grounds (as approved by APRA) and where a member wishes to transfer benefits to another superannuation fund or retirement savings account. If you cash or transfer benefits in your Benchmark Salary or Core Accumulation Account(s) prior to retirement from the maritime industry (and do not qualify for another benefit under the rules of the Fund), you will no longer qualify for a minimum protected benefit.

Additionally, if you split contributions to your Benchmark Salary or Core Accumulation Account(s) with your spouse, you will no longer qualify for a minimum protected benefit.

To find out whether you qualify for (and the amount of) your protected minimum benefit, call Member Services on 1800 757 607.

To confirm that you understand the implications of cashing, transferring or splitting contributions in your Benchmark Salary or Core Accumulation Account(s), complete, sign and return this form by fax to **(03) 9686 0377**. Alternatively, you may post this form to Maritime Super at Level 4, 6 Riverside Quay Southbank VIC 3006.

Your Personal Details

Member Number

Membership Category

Contributory Accumulation in the Seafarers division

Surname

Given Names

Postal Address

Date of Birth

 / /

Phone Number

Email Address

Member's Declarations and Authorisation

I understand and acknowledge, as a former Contributory or Non-Contributory Member in the Seafarers Retirement Fund whose benefit became an accumulation-style benefit from 1 July 2008, that I became entitled to a minimum benefit, payable on leaving the industry, death, suffering total and permanent disablement or becoming terminally ill, in that fund. I further understand that this minimum benefit continued to apply to my benefit in Maritime Super.

I understand and acknowledge, when I cash or transfer any part of my Benchmark Salary or Core Accumulation Account(s), or split any contributions to those accounts with my spouse, before I qualify for a benefit on leaving the industry, death, suffering total and permanent disablement or becoming terminally ill, that I do **not** qualify for a minimum benefit under the rules of the Fund and will not qualify for a minimum benefit at any time in the future.

I understand that I should seek professional advice from a licensed financial planner if I require assistance understanding the implications of my decision to cash, transfer or split contributions in my Benchmark Salary or Core Accumulation Account(s).

Member's Signature

Date

 / /

Please note: You do not have a minimum protected benefit if you have already transferred, purchased a Working Income Support Pension, cashed or split (with your spouse) contributions from your Benchmark Salary or Core Accumulation Account(s).

Privacy information and consents

Personal information is collected from or in respect of you to enable Maritime Super to administer your benefits. If you do not supply the required information, we may not be able to do so (and may be unable to action your requests). We may disclose this personal information to a number of parties, such as the administrator of the Fund, your employer(s), Maritime Super's professional advisers, insurer(s) and service providers, as required by law and/or as authorised by you. You may be entitled to gain access to personal information we may have on file in respect of you. If you wish to obtain access or have a complaint, please contact Member Services on 1800 757 607.